

General Announcement::Acquisition of an Associated Company

Issuer & Securities

Issuer/ Manager	SINGAPORE PRESS HOLDINGS LIMITED
Securities	SINGAPORE PRESS HLDGS LTD - SG1P66918738 - T39
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Announcement Details

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Announcement Sub Title	Acquisition of an Associated Company
Announcement Reference	SG140820OTHR93L1
Submitted By (Co./ Ind. Name)	Ginney Lim May Ling
Designation	Group Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please see attached announcement.
Attachments	SGXAnnouncementMindchamps.pdf Total size =19K

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SINGAPORE PRESS HOLDINGS LIMITED

(Registration No: 198402868E)
(Incorporated in the Republic of Singapore)

ACQUISITION OF AN ASSOCIATED COMPANY

Pursuant to Rule 704(17)(c) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST Listing Manual**”), the Board of Directors of Singapore Press Holdings Limited (the “**Company**”) wishes to announce that Invest Learning Pte Ltd, a wholly-owned subsidiary of the Company, has today acquired 110,000 ordinary shares in MindChamps Preschool (Worldwide) Pte. Limited (“**MindChamps Worldwide**”), comprising 22% of the issued and paid-up share capital of MindChamps Worldwide, at a consideration of approximately S\$12,000,000. The principal activities of MindChamps Worldwide are operating and franchising of early childhood curriculum and enrichment programmes and related investment holdings.

The consideration was arrived at on a willing-buyer, willing-seller basis, taking into account various factors such as the existing assets, intellectual property rights, goodwill, financial position and business prospects of MindChamps Worldwide and its subsidiaries. The consideration was satisfied wholly in cash.

The acquisition is not expected to have a material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 August 2014.

None of the directors of the Company has any interest, direct or indirect, in the acquisition.

Issued by Singapore Press Holdings Limited

Singapore,
20 August 2014