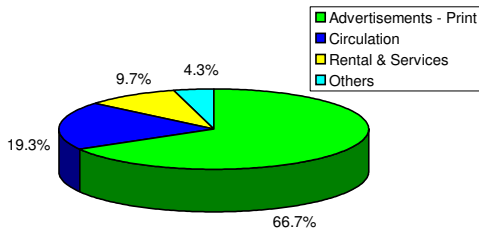


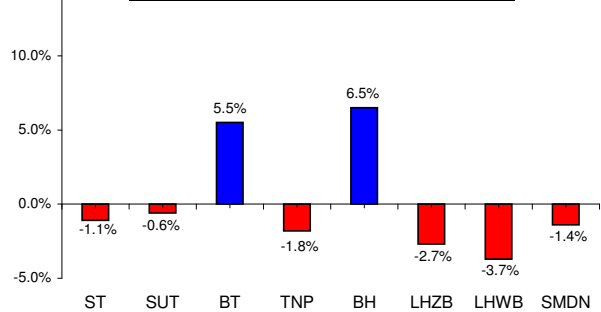
FY 2007 - YTD May 2007 (Fact Sheet 1)

**Key Revenue Drivers**

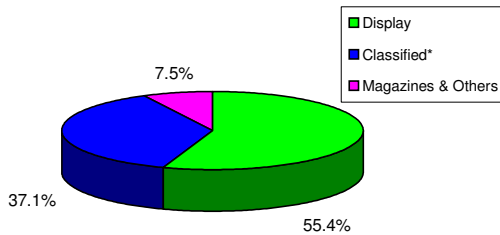
**Operating Revenue Composition (\$810.7m)**



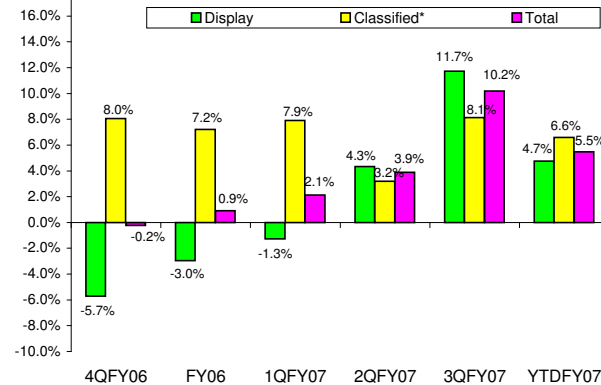
**Circulation Copies Y-O-Y Growth (%)**



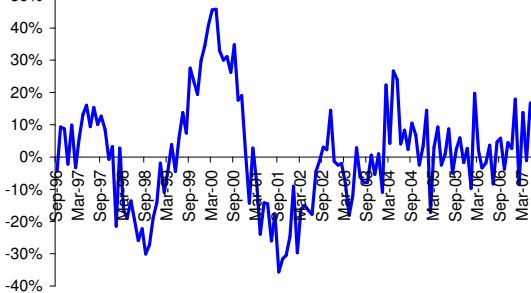
**Print Advertisement Revenue Composition (\$540.7m)**



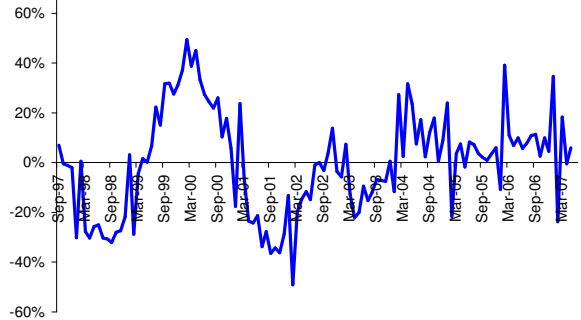
**Newspaper Ad Revenue Y-O-Y Growth (%)**



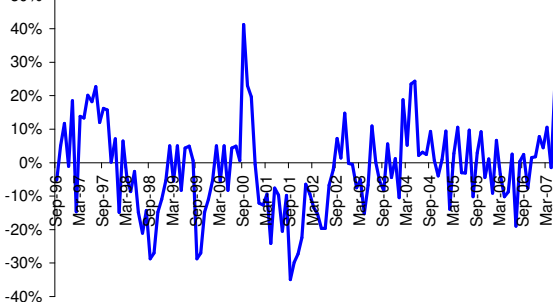
**Monthly Newspaper Ad Revenue (Y-O-Y % Growth)**



**Monthly Classified\* Ad Revenue (Y-O-Y % Growth)**



**Monthly Display Ad Revenue (Y-O-Y % Growth)**



\* Classified includes Recruitment and Notices