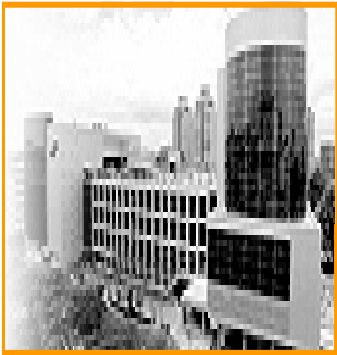






SINGAPORE PRESS HOLDINGS

FULL YEAR FINANCIAL RESULTS

12 Oct 2007



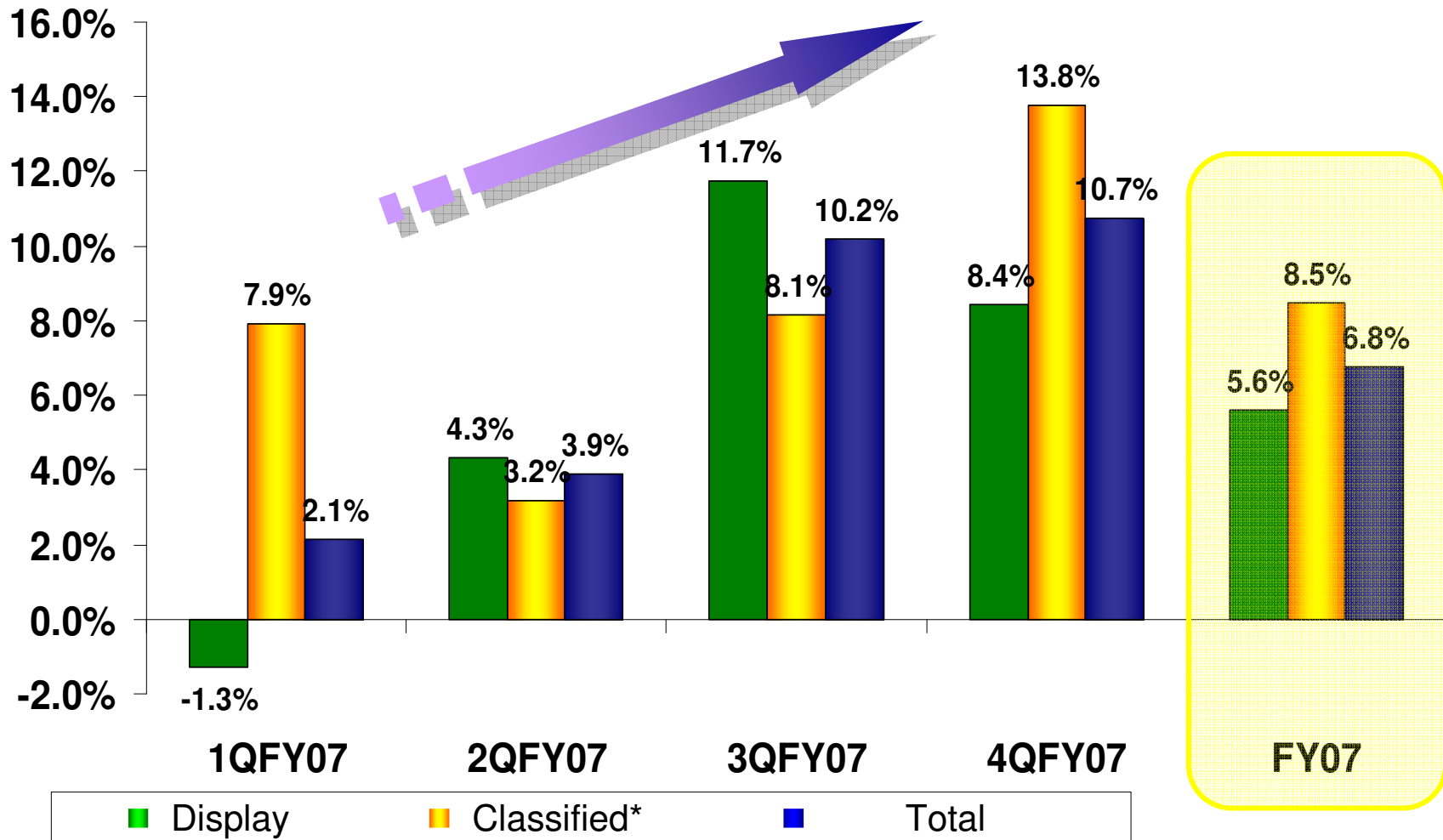
-  **Group operating revenue posted double-digit growth of 13.6%**
-  **Print advertisement revenue grew 7.2%**
-  **Maiden profit contribution of \$47.8m from Sky@eleven**
-  **Net profit rose 18.1% boosted by strong operating performance and good returns from the Group's investment portfolio**

	Group		
	FY 2007	FY 2006	Change
	S\$' 000	S\$' 000	%
Operating Revenue	1,160,205	1,021,360	13.6 ↑
Profit before Investment Income and Exceptional Items [#]	434,167	361,086	20.2 ↑
Net Income from Investments	146,193	81,675	79.0 ↑
Exceptional Items	-	66,844	(100.0) ↓
Profit before Taxation	583,353	509,420	14.5 ↑
Profit Attributable to Shareholders	506,161	428,460	18.1 ↑

[#] This represents the recurring earnings of the media and property businesses, including profits from the Group's Sky@eleven development.

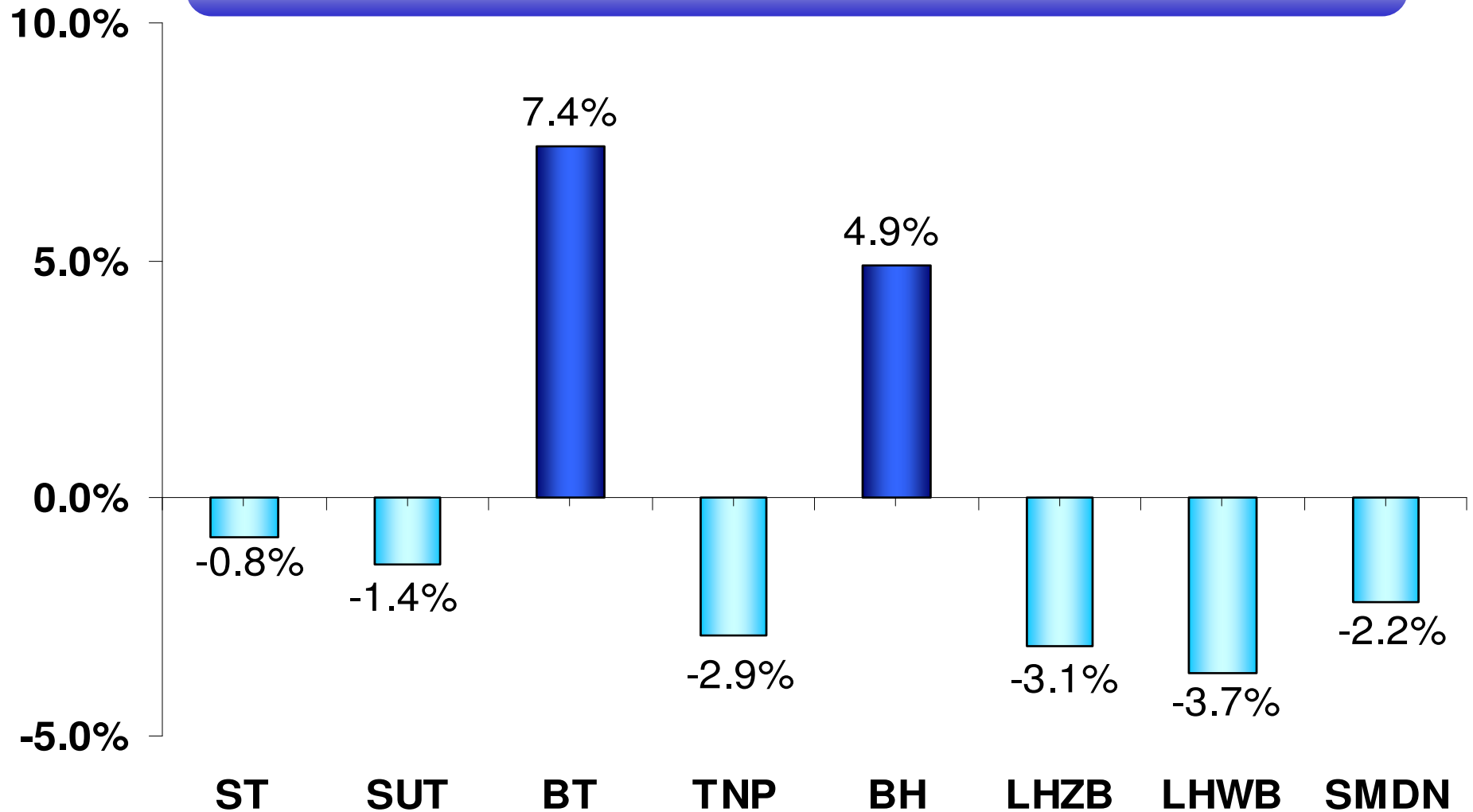


Positive Trends for Display & Continued Growth of Classified

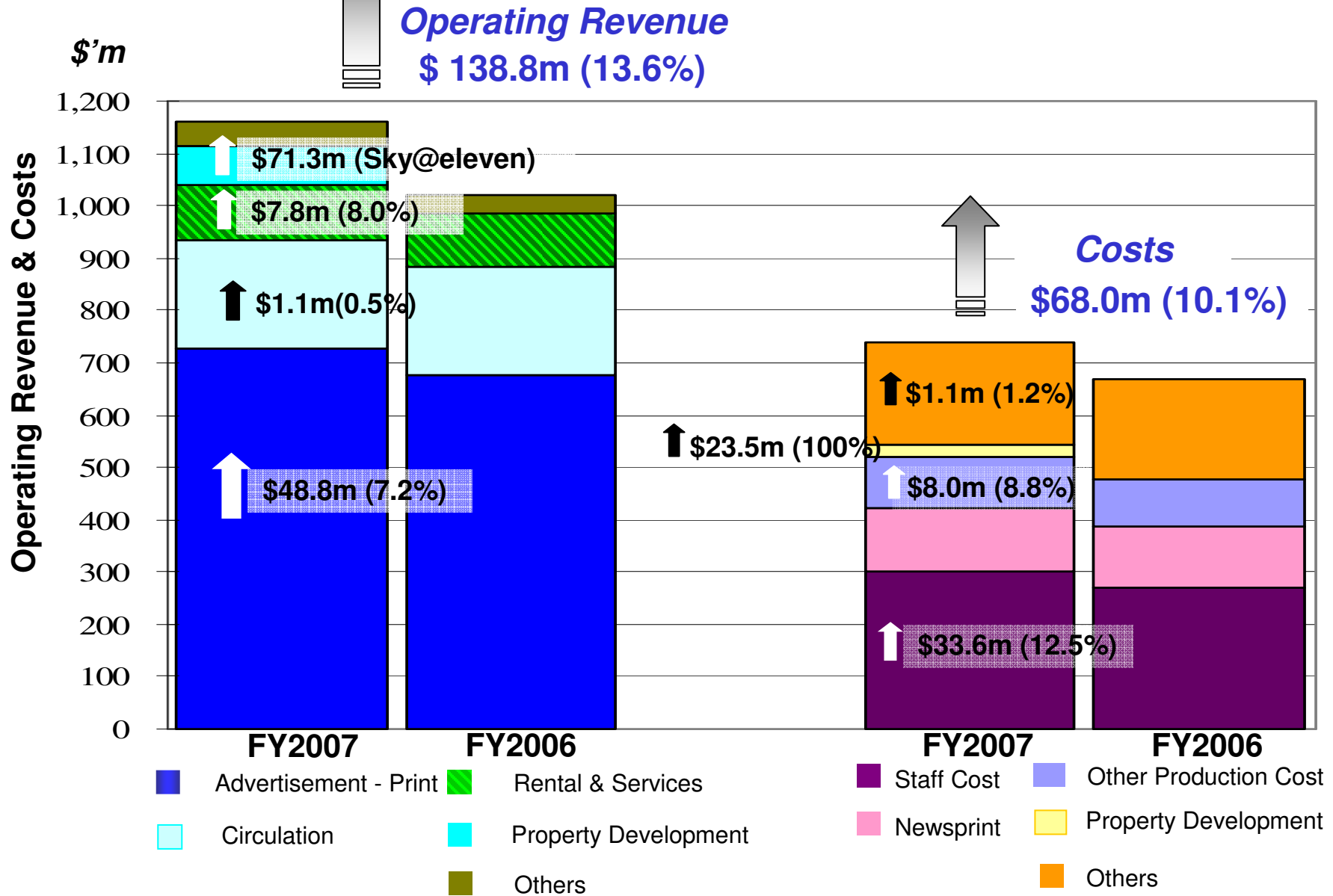


* Classified includes Recruitment and Notices

**Newsbreak helped push up sales last year.
Overall circulation & readership levels are sustained.**



Cost increase has been well-managed



FY2007 Staff Costs

Higher staff costs in line with the Group's higher operating profits and new business initiatives



Variable Bonus Provision

- ~ Higher operating profits
- ~ New performance-based incentive scheme

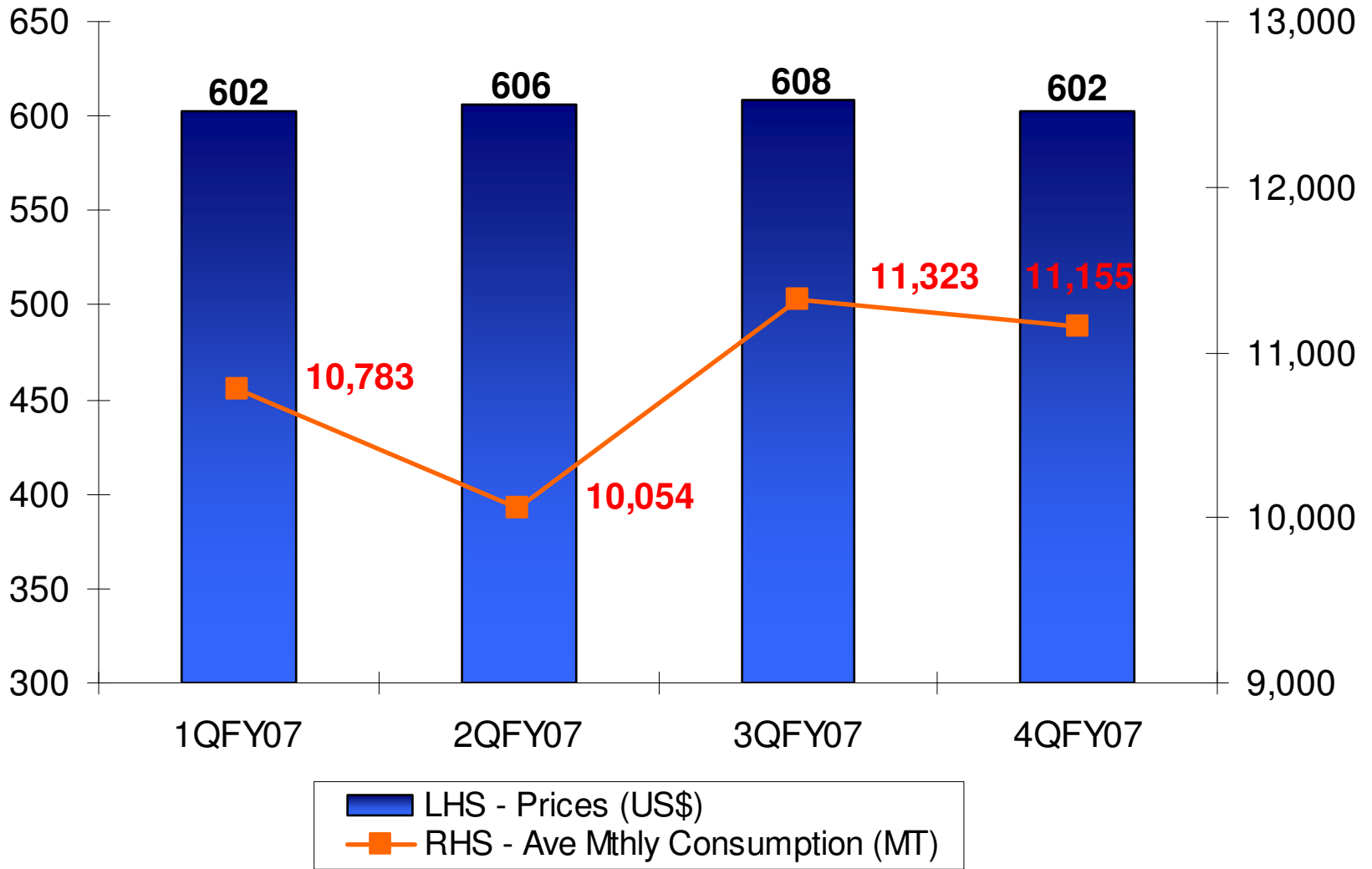
Headcount

- (AUG FY2007: 3,735; AUG FY2006: 3,585)
- ~ New subsidiaries
 - ~ New print and online initiatives

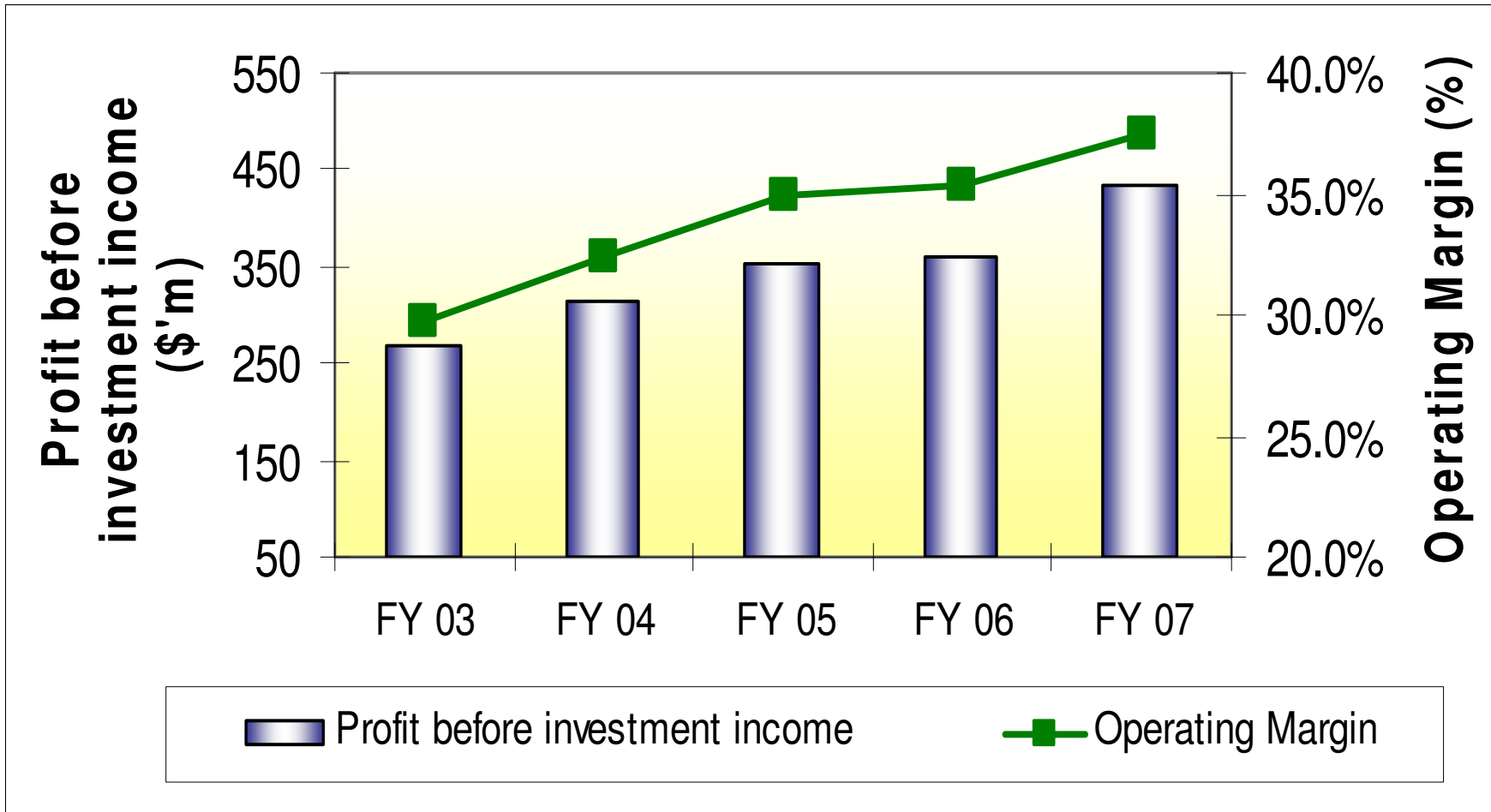
Annual Increment

- ~ Follow NWC's recommendation of 4-5% on average

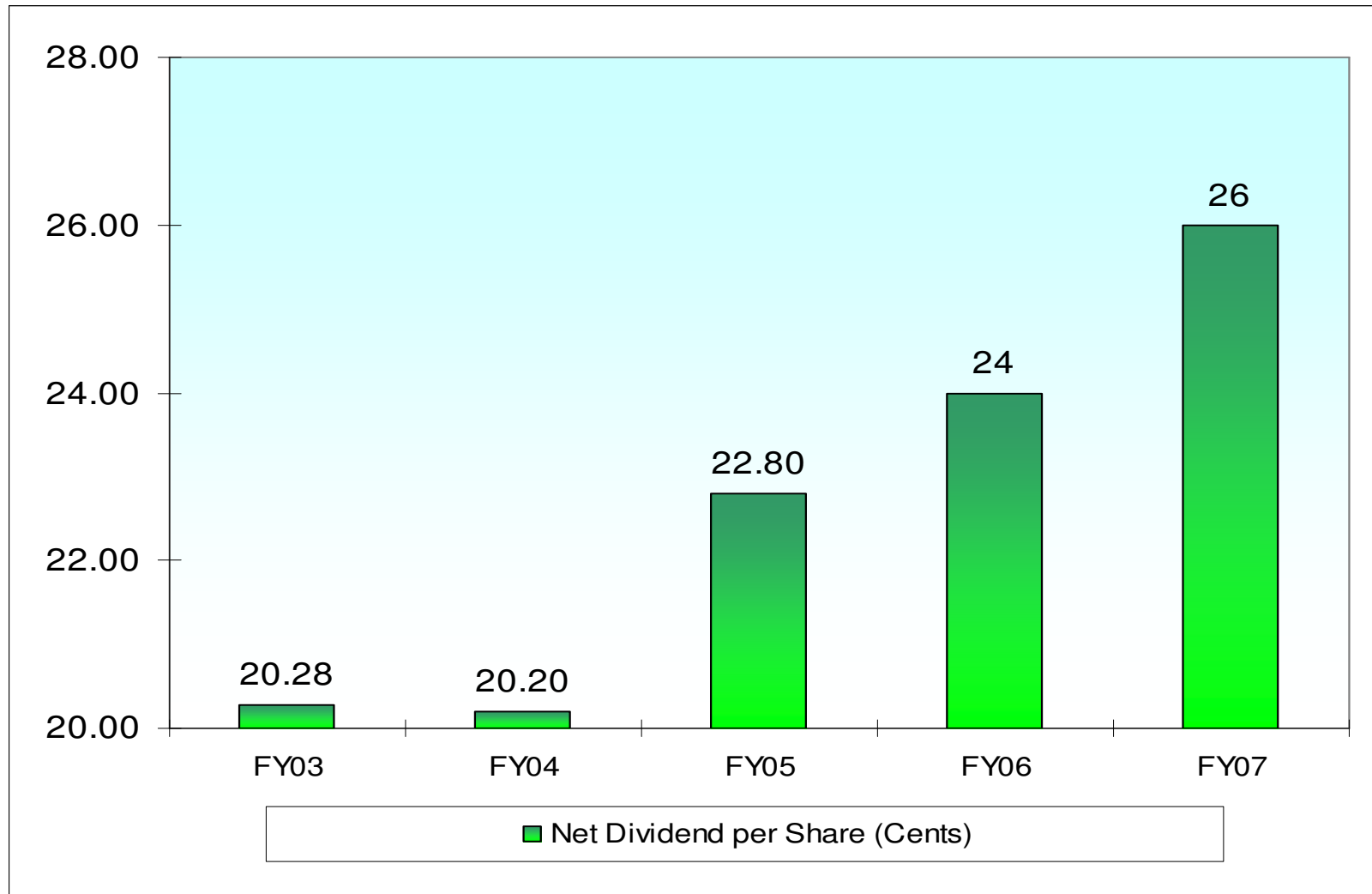
Marginal Increase in Newsprint Costs



Sustained Operating Margin of around 35%



Step-up of Net Dividend per Share since FY2004



* Refers to dividend payout of recurring earnings of the media and property businesses