

## ASSET ACQUISITIONS AND DISPOSALS::UPDATE ON THE PROPOSED ACQUISITION OF AGED CARE ASSETS IN CANADA

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### Issuer & Securities

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#### Issuer/ Manager

SINGAPORE PRESS HOLDINGS LIMITED

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#### Securities

SINGAPORE PRESS HLDGS LTD - SG1P66918738 - T39

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#### Stapled Security

No

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### Announcement Details

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#### Announcement Title

Asset Acquisitions and Disposals

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#### Date & Time of Broadcast

23-Mar-2020 20:40:24

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#### Status

New

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#### Announcement Sub Title

UPDATE ON THE PROPOSED ACQUISITION OF AGED CARE ASSETS IN CANADA

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#### Announcement Reference

SG200323OTHRMK7M

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#### Submitted By (Co./ Ind. Name)

Khor Siew Kim

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#### Designation

Company Secretary

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#### Description (Please provide a detailed description of the event in the box below)

Attached is a SPH Announcement for information.

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### Attachments

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[SPH%20Annc%20-%20Update%20on%20proposed%20acquisition%20of%20aged%20care%20assets%20in%20Canada.pdf](#)

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Total size =41K MB

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**SINGAPORE PRESS HOLDINGS LIMITED**

(Registration No. 198402868E)

Incorporated in the Republic of Singapore

**UPDATE ON THE PROPOSED ACQUISITION OF AGED CARE ASSETS IN CANADA  
(the “Acquisition”)**

Singapore Press Holdings Limited (the "Company") announced on 26 February 2020 that its wholly-owned subsidiary, Times Properties Pte Ltd (“**Purchaser**”) had entered into an agreement with various vendors, affiliates of **Columbia Pacific Advisors, LLC.** to acquire a portfolio comprising six senior housing properties in Canada, subject to satisfactory due diligence (the “**Agreement**”).

The Purchaser and the Vendor have mutually agreed not to proceed with the Acquisition and to terminate the Agreement as a matter of prudence in the light of global market instabilities caused by the COVID-19 pandemic.

The termination of the Agreement will not have any material adverse impact on the consolidated net tangible assets or earnings per share of the Company for the financial year ending 31 August 2020.

Issued by Singapore Press Holdings Limited  
Singapore  
23 March 2020