

Group Financial Highlights

	1999 S\$'000	1998 S\$'000	Change %
1 Turnover	844,798	899,402	(6.1)
2 Trading profit	343,358	389,635	(11.9)
3 Profit before taxation	421,678	393,355	7.2
4 Profit after taxation	326,380	277,482	17.6
5 Minority interests	(53)	301	(117.6)
6 Extraordinary items	15,180	16,751	(9.4)
7 Profit attributable to shareholders	341,507	294,534	15.9
8 Shareholders' interests	2,068,284	2,341,288	(11.7)
9 Total assets	3,179,906	3,322,761	(4.3)
10 Total liabilities	1,111,622	981,473	13.3
11 Dividends (net)	150,454	120,175	25.2
12 Profitability ratios	%	%	
a Operating margin	40.6	43.3	(2.7)%point
b Return on turnover	40.4	32.7	7.7%point
c Return on shareholders' funds	16.5	12.6	3.9%point
13 Per share data			
a Net tangible assets	\$5.61	\$5.75	(2.4)
b Profit before tax	\$1.14	\$0.97	17.5
c Profit after tax and minority interests	\$0.88	\$0.68	29.4
d Gross dividends (cents)	55	43	27.9
e Dividend cover (times)	2.2	2.3	(4.3)
14 Value added	S\$	S\$	
a Per employee	184,258	202,928	(9.2)
b Per \$ employment costs	2.98	3.02	(1.3)
c Per \$ fixed assets (before depreciation)	0.86	1.03	(16.5)
d Per \$ turnover	0.71	0.73	(2.7)

