Investor Reference

Return on Shareholders’ Funds

Operating Margin

Gross Dividend per Share*

Net Dividend

Share Price and Turnover


* Included special dividends of 80 cents per S$1 share in FY 2000, 30 cents per S$1 share in FY 2002, 60 cents per S$1 share in FY 2003 and 11 cents per S$0.20 share in FY 2004.

* Included one-tier tax exempt final dividend grossed up at 20% to facilitate comparison with previous year. The proposed net final dividend of 15.8 cents per share, comprising a net normal dividend of 8.0 cents per share and a net special dividend of 7.8 cents per share is subject to approval by shareholders at the Annual General Meeting on December 2, 2005.

SHARE PRICE AND TURNOVER

* The share split and capital reduction exercises were completed on June 24, 2004.

Source: Bloomberg

Highest Closing Price*

Lowest Closing Price*

August 31 Closing Price*

Price/Earnings Ratio based on August 31 Closing Price

<table>
<thead>
<tr>
<th>Year</th>
<th>2001</th>
<th>2002</th>
<th>2003</th>
<th>2004</th>
<th>2005</th>
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<tr>
<td>USD</td>
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* Share prices have been adjusted for the effects of the share split and capital reduction exercises which took place during the financial year 2004. Source: Bloomberg.