

**BALANCE SHEETS**

as at August 31, 2009

	Note	GROUP		COMPANY	
		Aug 31, 2009 S\$'000	Aug 31, 2008 S\$'000	Aug 31, 2009 S\$'000	Aug 31, 2008 S\$'000
<b>CAPITAL EMPLOYED</b>					
Share capital	4	490,890	490,760	490,890	490,760
Treasury shares	4	(25,578)	(27,660)	(25,578)	(27,660)
Reserves	5	219,160	260,439	50,557	54,545
Retained profit		1,370,704	1,365,360	519,514	703,382
Shareholders' interests		2,055,176	2,088,899	1,035,383	1,221,027
Minority interests		9,486	12,378	-	-
<b>Total equity</b>		<b>2,064,662</b>	<b>2,101,277</b>	<b>1,035,383</b>	<b>1,221,027</b>
<b>EMPLOYMENT OF CAPITAL</b>					
<b>Non-current assets</b>					
Property, plant and equipment	8	462,534	490,297	296,897	316,228
Investment properties	9	1,174,465	1,140,180	-	-
Investments in subsidiaries	11a	-	-	386,840	386,840
Investments in associates	12a	45,600	45,582	29,326	21,326
Investments in jointly-controlled entities	13a	17,441	15,652	-	-
Long-term investments	14	244,918	275,297	28,146	34,860
Intangible assets	15	52,628	39,707	-	-
Other non-current assets	16	4,949	5,725	3,653	4,496
		2,002,535	2,012,440	744,862	763,750
<b>Current assets</b>					
Inventories	17	29,370	36,281	28,531	35,076
Trade receivables	18	434,008	223,991	87,256	102,009
Other receivables and prepayments	19	18,762	16,465	8,487	5,558
Short-term investments	20	448,572	642,561	169,940	84,075
Derivative financial instruments	21	2,300	1,707	131	14
Amount owing by subsidiaries	11b	-	-	693,244	854,837
Amount owing by associates	12b	21	6,100	-	6,000
Amount owing by jointly-controlled entities	13b	537	136	27	17
Cash and cash equivalents	22a	299,253	211,024	128,637	71,471
		1,232,823	1,138,265	1,116,253	1,159,057
<b>Total assets</b>		<b>3,235,358</b>	<b>3,150,705</b>	<b>1,861,115</b>	<b>1,922,807</b>
<b>Current liabilities</b>					
Trade payables		102,828	103,001	43,162	59,237
Other payables and accrued liabilities	23	133,581	156,622	105,246	131,865
Derivative financial instruments	21	129	2,211	47	-
Amount owing to subsidiaries	11c	-	-	418,637	387,513
Amount owing to an associate	12c	5	21	-	-
Amount owing to a jointly-controlled entity	13c	18,424	12,616	18,406	12,571
Borrowings	7	870	800	-	-
Current income tax liabilities		71,584	92,173	44,285	63,763
		327,421	367,444	629,783	654,949
<b>Non-current liabilities</b>					
Other payables and accrued liabilities	23	22,858	21,924	-	-
Deferred income tax liabilities	6a	80,232	75,461	44,196	46,831
Borrowings	7	723,393	573,616	150,000	-
Derivative financial instruments	21	16,792	10,983	1,753	-
		843,275	681,984	195,949	46,831
<b>Total liabilities</b>		<b>1,170,696</b>	<b>1,049,428</b>	<b>825,732</b>	<b>701,780</b>
<b>Net assets</b>		<b>2,064,662</b>	<b>2,101,277</b>	<b>1,035,383</b>	<b>1,221,027</b>

The accompanying notes form an integral part of these financial statements.