

INVESTOR RELATIONS

Guided by our commitment to achieve high standards of corporate governance and transparency, the SPH Investor Relations team continues to maintain clear, consistent and timely communications with the investment community. We engage with shareholders, investors and analysts with the aim of facilitating a better understanding and appreciation of the Group's businesses and policies. Through proactive and open dialogues, we strive to cultivate long-term relationships with our stakeholders.

This year, we have been recognised by the investment community for our investor relations efforts. We received the Best Investor Relations Award (Bronze) at the Singapore Corporate Awards 2010, as well as Best Investor Relations for a Corporate Transaction and a Certificate of Excellence at the IR Magazine South East Asia Conference & Awards 2009.

Engaging the Investment Community

Senior management interacts actively with the investment community through multiple channels including one-on-one meetings, conference calls, quarterly post-results luncheons, investment conferences and overseas roadshows. During the year, senior management undertook roadshows in Europe and Tokyo to strengthen shareholder relations and gain valuable feedback for the Group. We continue to engage with retail investors through email and telephone calls, as well as public forums such as those organised by the Securities Investors Association of Singapore ("SIAS") and Shareinvestor.

To ensure that the investment community has ready access to the Group's financial and operational information, our dedicated Investor Relations website is updated timely with our quarterly financial performance and other announcements. Investors may access senior management's presentation of the Group's half and full year results through audio webcasts and slide presentations, which are available on the website.

Enhancing Shareholders' Value

SPH strives to enhance the long-term value for shareholders. We will continue to assess opportunities of returning excess cash generated from operations that is surplus to the Company's requirement. The level of capital return, in the form of share buy back, dividend and capital distribution, will be determined to allow the Company to balance its operational requirement needs with the flexibility to pursue strategic business opportunities. Based on our track record, a high percentage of our recurring earnings have been returned to shareholders.

Shareholders are encouraged to access our corporate website at www.sph.com.sg for the latest corporate information updates on the Group. Queries can be posted via our investor relations email address, sphir@sph.com.sg.

Investor Relations Calendar

1st Quarter 2010 (Sep – Nov 09)

- 2009 Full Year Financial Results Announcement and Media Conference & Analysts' Briefing with audio webcast
- Full Year Results Investor Meeting
- Credit Suisse Non-Deal Roadshow (Europe)
- Analysts' Briefing on Clementi Mall
- Release of Annual Report 2009

2nd Quarter 2010 (Dec 09 – Feb 10)

- Annual General Meeting
- Payment of 2009 final dividends
- Announcement of 1Q FY 2010 results
- Post 1Q Results Investor Meeting
- Nomura Non-Deal Roadshow (Tokyo)

Investor conferences attended

3rd Quarter 2010 (Mar – May 10)

- # SIAS Corporate Profile Seminar (Singapore)
- # Credit Suisse – Asian Investment Conference (Hong Kong)
- Announcement of 2Q/HY FY 2010 results and Analysts' Briefing with audio webcast
- Post 2Q Results Investor Meeting
- # CLSA Corporate Access Forum (Singapore)

4th Quarter 2010 (Jun – Aug 10)

- # SIAS Asian Investment Conference & Exhibition 2010
- Announcement of 3Q FY 2010 results
- Post 3Q Results Investor Meeting
- # Shareinvestor's Invest Fair 2010

Financial Calendar

2010	12 Oct	Announcement of FY 2010 Results
	14 Dec	Books Closure for Dividend Entitlement
	23 Dec	Proposed Payment of 2010 Final Dividends
2011*	14 Jan	Announcement of 1Q FY 2011 Results
	13 Apr	Announcement of 2Q FY 2011 Results
	12 Jul	Announcement of 3Q FY 2011 Results
	12 Oct	Announcement of FY 2011 Results

* The dates are indicative and subject to change. Please refer to SPH website, www.sph.com.sg, for the latest updates.