

# Consolidated INCOME STATEMENT

for the financial year ended August 31, 2011

		Group	
	Note	2011 S\$'000	2010 S\$'000
<b>Operating revenue</b>	23		
Newspaper and Magazine		1,013,285	974,125
Property		167,884	356,095
Others		69,803	50,851
		<b>1,250,972</b>	1,381,071
Other operating income		<b>18,852</b>	16,792
		<b>1,269,824</b>	1,397,863
Materials, consumables and broadcasting costs		<b>(164,449)</b>	(149,449)
Property development costs		-	(67,435)
Staff costs	24	<b>(348,461)</b>	(340,464)
Depreciation	8 & 9	<b>(76,785)</b>	(69,029)
Other operating expenses	25	<b>(231,280)</b>	(201,278)
Finance costs	26	<b>(39,811)</b>	(31,105)
Profit before fair value gain on loans from non-controlling interests, investment income, share of net loss of associates and jointly-controlled entities		<b>409,038</b>	539,103
Fair value gain on loans from non-controlling interests		-	12,890
Net income from investments	27	<b>50,351</b>	39,255
Share of net loss of associates and jointly-controlled entities		<b>(2,707)</b>	(1,356)
<b>Profit before taxation</b>		<b>456,682</b>	589,892
Taxation	6b	<b>(72,931)</b>	(80,404)
<b>Profit after taxation</b>		<b>383,751</b>	509,488
Attributable to:			
<b>Shareholders of the Company</b>		<b>388,575</b>	497,874
Non-controlling interests		<b>(4,824)</b>	11,614
		<b>383,751</b>	509,488
<b>Earnings per share (S\$)</b>	29		
Basic		<b>0.24</b>	0.31
Diluted		<b>0.24</b>	0.31