

# GROUP FINANCIAL HIGHLIGHTS

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2019

	2019 S\$'000	2018* S\$'000	Change %
Operating revenue	959,255	982,555	(2.4)
Operating profit	186,922	212,948	(12.2)
Profit before taxation	298,282	368,897	(19.1)
Profit after taxation	259,546	321,267	(19.2)
Non-controlling interests	46,335	42,887	8.0
Profit attributable to shareholders	213,211	278,380	(23.4)
Shareholders' interests	3,488,456	3,430,279	1.7
Perpetual securities	150,512	–	NM
Non-controlling interests	1,068,180	761,152	40.3
Total assets	7,107,390	6,154,209	15.5
Total liabilities	2,400,242	1,962,778	22.3
Dividends declared for the financial year	193,504	209,895	(7.8)

  

Profitability ratios	%	%	% points
Operating margin	19.5	21.7	(2.2)
Return on operating revenue	22.2	28.3	(6.1)
Return on shareholders' funds	6.1	8.1	(2.0)

  

Per share data			%
Net assets attributable to shareholders (S\$)	2.16	2.12	1.9
Profit attributable to shareholders (S\$)	0.13	0.17	(23.5)
Dividends declared for the financial year (cents)#	12	13	(7.7)
Dividend cover for the financial year (times)	1.1	1.3	(15.4)

\* With effect from this financial year, the Group's financial statements were prepared in accordance with Singapore Financial Reporting Standards (International). The change was applied retrospectively to the 2018 financial figures.

# These dividends are tax-exempt. The proposed final dividend of 6.5 cents per share, comprising a normal dividend of 5.5 cents per share and a special dividend of 1 cent per share, is subject to approval by shareholders at the Annual General Meeting on 29 November 2019.

NM Not meaningful